Monthly Financial Report

May 2026

GENERAL FUND

	Budget	Actuals		Total	% Received
Ad Valorem & Personal Property Taxes	$ 7,346,200	$ 8,036,690		$ 8,036,690	109.4%
Sales & Use Tax	$ 2,100,000	$ 1,983,363		$ 1,983,363	94.4%
Utility Sales Tax	$ 860,000	$ 643,341		$ 643,341	74.8%
Other Tax Distributions	$ 93,000	$ 89,279		$ 89,279	96.0%
Powell Bill *(includes interest)*	$ 522,000	$ 578,148		$ 578,148	110.8%
Investment Earnings	$ 404,000	$ 594,187		$ 594,187	147.1%
Permits & Fees	$ 136,400	$ 127,039		$ 127,039	93.1%
Other Revenues	$ 19,600	$ 26,037		$ 26,037	132.8%
Restricted or Non-recurring Revenues *(includes grants)*	$ 356,666	$ 297,016		$ 297,016	83.3%
Total Revenues	**$ 11,837,866**	**$ 12,375,100**		**$ 12,375,100**	**104.5%**
Fund Balance Appropriated	$ 1,241,552			$ -	0.0%
Transfers from Other Funds	$ -			$ -	0.0%
Other Financing Sources	$ 61,000			$ -	0.0%
TOTAL	**$ 13,140,418**	**$ 12,375,100**		**$ 12,375,100**	**94.2%**

	Budget	Actuals	Encumbrances	Total	% Spent
General Government	$ 1,956,065	$ 1,617,379	$ 26,396	$ 1,643,775	84.0%
Police	$ 4,470,814	$ 3,611,310	$ 4,763	$ 3,616,073	80.9%
Transportation	$ 2,065,984	$ 1,729,497	$ 285,352	$ 2,014,849	97.5%
Sanitation	$ 1,522,500	$ 1,321,040	$ 128,960	$ 1,450,000	95.2%
Planning & Zoning	$ 568,600	$ 433,825	$ 4,425	$ 438,250	77.1%
Debt Service	$ 369,200	$ 332,493	$ -	$ 332,493	90.1%
Public Works	$ 717,221	$ 524,297	$ 7,252	$ 531,549	74.1%
Parks & Rec	$ 1,370,034	$ 1,039,960	$ 40,471	$ 1,080,431	78.9%
Transfers to Other Funds	$ 100,000	$ 100,000	$ -	$ 100,000	100.0%
TOTAL EXPENSES	**$ 13,140,418**	**$ 10,709,801**	**$ 497,619**	**$ 11,207,420**	**85.3%**
NET GENERAL FUND	**$ -**			**$ 1,167,680**	

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Additional Information - General Fund

Sales & use tax is averaging 16.5% above prior year.
Utility Sales Tax is received quarterly. Through May, only three quarters have been received.
The 2nd and final Powell Bill allocation was received in January. The total allocation was $567,665.65, exceeding the budget.

Eleven months or 91.7% of the year has been completed and most departmental spending totals are a little below this.
Transportation shows 97.5% due to the annual resurfacing and microsurfacing projects totaling.
Sanitation shows 95.2% of the budget being spent due to a single PO for the annual contract.
Transfers to Other Funds shows 100% of the budget having been spent. This is the result of funding being transferred to a newly created capital project fund.

STORMWATER

	Budget	Actuals		Total	% Received
TOTAL REVENUES	**$ 983,561**	**$ 1,020,778**		**$ 1,020,778**	**103.8%**
	Budget	**Actuals**	**Encumbrances**	**Total**	**% Spent**
TOTAL EXPENSES	**$ 983,561**	**$ 682,653**	**$ 32,247**	**$ 714,900**	**72.7%**
NET STORMWATER	**$ -**			**$ 305,878**	

CASH BALANCES

PNC Bank	
General Fund	$ 1,560,809
Police Federal Forfeiture	$ 27,618
Police State Forfeiture	$ 38,083
Police Evidence Seizure	$ 24,787
Stormwater	$ 387,606
Total	**$ 2,038,903**

North Carolina Capital Management Trust	
General Fund	$ 17,206,567
Powell Bill	$ 165,081
Stormwater	$ 2,119,114
Sewer	$ 9,351
Total	**$ 19,500,113**

30-Day Yield
3.52%

TOTAL CASH **$ 21,539,016**